



Purpose

The Corporate Risk Committee is established for the primary purpose of assisting the Board of Directors (“Board”) of CHS Inc. (the “Company”) in fulfilling its corporate governance oversight responsibilities with regard to (i) identification, evaluation and mitigation of operational, strategic and external environment risks; (ii) monitoring and reviewing the risk policies and associated practices of the Company; and (iii) ensuring the performance of the Company’s Enterprise Risk Management function.

Committee Members

The Corporate Risk Committee of the Board shall consist of three or more members of the Board. Members of the Committee shall be appointed and serve at the discretion of the Board of Directors. The Committee shall annually select from its members a Committee Chair and Vice Chair, subject to ratification by the Board of Directors.

Responsibilities

The Corporate Risk Committee shall have the following power, authority, duties, and responsibilities:

1. Conduct reviews and make recommendations to the Board of Directors that this Cooperative is adhering to the letter and spirit of the law in developing and implementing policies and programs in all areas, including:
 - a. Employee health and safety (including food and feed)
 - b. Environmental responsibility
 - c. Equal opportunity employment law
 - d. Business behavior and ethical practices (e.g., legal and compliance risks, conflicts of interest, antitrust, fair-trade practices, general financial fraud, and international anti-corruption business protocols)
 - e. Identified top enterprise risks
2. Bi-annually review and if necessary, make recommendations about the safety and quality of goods handled and produced by this Cooperative.
3. Annually review insurance coverage including officer, director, agent, and employee bonding on an annual basis.
4. At least bi-annually, at the Chair’s discretion, review and oversee the use of technology/software systems and strategies deployed to mitigate risk, enhance effectiveness and legal/regulatory compliance, including those to address the use of artificial intelligence, data security, disaster recovery plans, privacy and forthcoming technologies brought forward by management.
5. Receive bi-annual reports related to compliance initiatives, including Trading Compliance and Global Trade Programs and a culture of integrity.
6. Receive quarterly reports of pending and threatened litigation from the General Counsel’s office. Additional updates scheduled as needed.



7. Bi-Annually receive and review reports related to Sustainability and Innovation initiatives.
8. Provide oversight to the Company's Enterprise Risk Management (ERM) function by:
 - a. Receive bi-annual updates on top enterprise risks and emerging trends,
 - b. Receive periodic reports on the ERM program's effectiveness,
 - c. Ensure the risk profiles align with response and mitigation activities, and
 - d. Review the company's resilience initiatives.

The Committee may elect to meet off cycle, and occasionally jointly with the Audit Committee, to conduct a 'deep dive' review of specific legal, compliance and/or business risks listed herein and mitigation strategies.

When appropriate, the Corporate Risk Committee shall convene with the Audit Committee to review, evaluate, and report to the full Board on management policies and procedures for the management of common financial risk, including review of the Company's legal matters, helpline, financial and internal audit risks when there are potential material impacts on the Company's financial statements.

Advisors

The Committee will have the resources and authority necessary to discharge its duties and responsibilities, including the authority to retain outside counsel or other experts or consultants, as it deems appropriate. Any communication between the Committee and legal counsel while obtaining legal advice will be considered privileged communications of the Company, and the Committee will take all necessary steps to preserve the privileged nature of those communications.

Meetings

Meetings of the Committee shall be held at least four times each year. A majority of the Committee members currently holding office shall constitute a quorum for transaction of business. Action shall be taken by a majority of the members of the Committee at a meeting of the Committee duly called and held. The Committee will cause adequate minutes of meetings to be kept and will report its actions to the Board at its next meeting.

Approvals

Adopted by Committee: 11/2025

Adopted by Board: 01/2026